

Seventh & Eighth Annual General Meeting

European Economic Chamber of Trade, Commerce & Industry (EEC) - Nepal held its 7th and 8th Annual General Meeting (AGM) on Tuesday, 12 February 2013 (1 Falgun 2069) at Airport Hotel, Sinamangal, Kathmandu. A strong 54 member General Assembly under the leadership of Mr. Dibya Mani Rajbhandari unanimously unopposed elected Mr. Binayak Shah, leading entrepreneur of the country (Managing Director - Airport Hotel) the new president of EEC-Nepal for three year tenure. Members at the AGM chalked out a policy to guide the chamber for another one year to achieve **ECONOMIC PROSPERITY OF NEPAL**.

The members by and large stressed upon the need for political stability for the over all development of the country. They were of the opinion that the government would facilitate them to bring about economic revolution in the country.

Major Highlights of the AGM

- Investment in education, infrastructure and innovation are the keys to Nepal's recovery from recession and long-term growth.
- After years of inadequate investment in skills, infrastructure and innovation, there are long-standing structural weaknesses in the economy, all rooted in a failure to achieve stable planning, strategic vision and a political consensus on the right policy framework to support growth. This must change if we are to meet our current challenges and those that may arise in the future.
- Stable policy framework has been lacking in the country for long term investment, it can be only ensured by independent expertise to break the damaging cycle of institutional churn, political procrastination, policy instability and hijacking of business culture.
- Therefore it is must for political parties to rise above the party politics to serve the people that have chosen them to represent their interest.
- For underdeveloped country like Nepal government and business houses must form a Public-Private Partnership which is an important tool for development.
- Government should immediately put in effect act / policy for Nepalese to invest in foreign countries where we will be able to exploit our expertise & skills.

In coming President Mr. Binayak Shah pledged to the house to work towards economic development of the country and provide necessary support to all member organizations of EEC-Nepal to enhance their business activities.